



OCPC ROM Finance - Audit Committee Meeting

May 30, 2023, 6:30pm
Via ZOOM Conferencing or In Person

Video: <https://zoom.us/join>
Meeting ID: 847 7591 4996
Passcode: 055152

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OCPC Regional Operation and Management, Inc., (ROM) AGENDA

Meeting called to order by chair, Becky Coletta

1. Roll Call: Steven Santeusanio, Becky Coletta, Noreen O'Toole, John Haines, Sandy Wright, Frank Staffier, Iolando Spinola, Valerie Massard
 - a. OCPC Staff: Mary Waldron, Charles Kilmer, Megan Fournier, Brenda Robinson, Sean Noel
1. Nomination of Interim President: Becky Coletta needs to be voted in for official Interim President status with ROM
 - a. *Unanimous Approval*
2. Review March 2023 ROM Meeting Minutes
 - a. *Unanimous Approval*
3. FY 2024 ROM Budget:
 - a. Been updated since last month's review.
 - b. The management fee has been increased with the new tenant.
 - c. Other items are staying the same besides Maintenance with the intention to make needed improvement to the building, and utilities with assumed inflation.
 - i. Building loan interest has decreased which is standard.
 - d. With the new tenant do we have new projects? Currently stay as is and bank the extra income and will come back within the next few months with recommendations.
 - e. BID Signature campaign is still active and will be brought up when and if it has been approved.
 - f. Utilities are all paid through ROM.
 - i. This is shown in the OCPC budgets as well as ROM is combined in the financials when reviewing.
 - g. *Unanimous Approval (Sandy Wright abstained)*
4. Adjournment